# PERSONAL FINANCE 

## THE 80-10-10 RULE



## \$1,000 SAVINGS CHART

This chart shows the incredible power of interest with only a \$1,000 initial investment. Of course, if more money is added over time, the growth is even more staggering.

| YEARS: | RETURN: $4 \%$ | $7 \%$ | $10 \%$ |
| ---: | ---: | ---: | ---: |
| 1 | 1,040 | 1,070 | 1,100 |
| 5 | 1,217 | 1,403 | 1,611 |
| 10 | 1,480 | 1,967 | 2,594 |
| 15 | 1,801 | 2,759 | 4,177 |
| 20 | 2,191 | 3,870 | 6,727 |
| 25 | 2,666 | 5,427 | 10,835 |
| 30 | 3,243 | 7,612 | 17,449 |
| 35 | 3,946 | 10,677 | 28,102 |
| 40 | 4,801 | 14,974 | 45,259 |
| 45 | 5,841 | 21,002 | 72,890 |
| 50 | 7,107 | 29,457 | 117,391 |
| 55 | 8,646 | 41,315 | 189,059 |
| 60 | 10,520 | 57,946 | 304,482 |
| 65 | 12,799 | 81,273 | 490,371 |
| 70 | 15,572 | 113,989 | 789,747 |

Budget for: $\qquad$ August 2018

Income After Taxes
Less:
Housing
Mortgage/Rent Association Dues Property Taxes Gardening Other
Transportation
Car Payments
Gas
Repairs
Insurance
Other
Utilities
Phone
Electricity
Gas
Cable
Other
Food \& Groceries
Clothes
Dry Cleaning
Education
School Activities/Sports
Entertainment/Travel
Subscriptions
Babysitting
Charity
Student Loans
Loans/Credit Cards
Miscellaneous
Other
Other
Total Expenses
Savings/Investment

|  |
| :---: |
| $100$ |
| 100 |
|  |
|  |
|  |
| 80 |
|  |
| 132 |
|  |  |
|  |
|  |
|  |
|  |
|  |
| 113 |
|  |  |

To accumulate wealth, budget, save, and invest. Remember the 80-10-10 rule when budgeting: Live on $80 \%$, save 10\%, and donate the remaining 10\%. ©2019 Core IQ. All rights reserved.

