



1. EARNINGS

Income is determined by the level of one's skill within the marketplace. Value is created by degrees, training, experience, and work.



2. SAVINGS & INVESTMENTS

A part of every paycheck is saved, no matter how small. The objective is to always earn interest, not pay it.



3. BUDGETING

The wealthy control their spending. The world is full of examples of those who have made fortunes and squandered it on reckless spending.



4. DEBT

Credit should be used on a strictly limited basis (i.e. student loans and home mortgages), but not for consumable items. The wealthy are disciplined.



5. INSURANCE

One must be insured against catastrophic events, such as death, disability, and major medical problems.



6. CHARITABLE GIVING

The genuinely wealthy always help others who are less fortunate.



7. TRUST PLANNING

Smart parents have a plan to pass wealth on to their children.